Q: Are you a financial institution interested in offering long term resources for small scale and large scale affordable housing developers?

Demand for medium to long term capital for financing housing developments and mortgages in African Countries far outweigh the supply. This is evidenced by a scan of most African financial institutions’ financial statements that demonstrate the maturity of their liabilities are largely short term and inappropriate for creation of long-term assets such as mortgages. We can mobilise long-term resources for on-lending to address this gap.

Our 2019-2023 Strategic Plan has shifted from predominantly financing small scale developers to large-scale housing schemes across our member countries. We do this confident in the knowledge that we can leverage our partnerships with local financial institutions and reach out to small-scale developers. This will also allow us build up technical expertise in these institutions.
Product Design

This product is designed to provide local institutions with funds for:

- On-lending to projects promoted by SME Developers;
- Individual home buyers particularly targeting people on low income;
- Housing-focused guarantee facilities to support lending by local financial institutions into affordable housing projects.

Principal Terms & Conditions

1. This product shall only be directed towards affordable housing initiatives;
2. This product will target financial institutions that have strong financial records and good corporate governance;
3. Institutions eligible for this product must have been in existence for a minimum of five years and must have unqualified financial statements for at least the past 5 years;
4. The lines of credit must have senior or equal status with other similar debts.

Take the Next Step

To apply for financing from Shelter Afrique, please submit a formal written application letter stating your requirements.

Applications will be processed on the basis of the following: a comprehensive business plan (including financial projections) drawn up by or on behalf of your company; detailed technical information such as site layouts and architectural plans; well defined off-take arrangements or a clear-cut marketing plan; audited financial statements for the past three years (or since inception if shorter); current year latest management accounts; plus, detailed profiles of senior management.

To be eligible, your company must hold a valid title to the project land, free of any encumbrances, and should demonstrate strong corporate governance.

If you would like to find out more about our Lines of Credit, or to submit a proposal with supporting documents, please write to:

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For further details, please visit www.shelterafrique.org

Shelter Afrique is the only pan-African finance institution that exclusively supports the development of the housing and real estate sector in Africa. A partnership of 44 African Governments, the African Development Bank (AfDB) and the Africa Reinsurance Corporation, Shelter Afrique builds strategic partnerships and offers a host of products and related services to support the efficient delivery of both affordable housing and commercial real estate. These include project finance, institutional lending, equity investments and joint ventures, trade finance, and practical advice and technical assistance to a wide range of industry stakeholders.